

## Peak Oil: Timeline

3/3/1953 M. King Hubbert explains his theory that the level of production of every oil field follows a similar trend, and extrapolates from this that the United States' production will peak in 1970.

1971 Oil production in the US peaks at around 10.5 million barrels/day. With increasing reliance on imports from the Middle East, the 1973 oil embargo sparks an unprecedented energy crisis for the US and other nations supporting Israel.

~2012 Global oil production is expected to peak. This will be confirmed retrospectively by a couple of years.

The difference between these two extrapolations demonstrates the huge energy gap we face in the near future.

