

# Sustainable Thornbury AGM 2014

## Treasurer's Report

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### **Overall situation at 30th April**

The ST financial year runs from 1<sup>st</sup> May to 30<sup>th</sup> April. From May 2013 to April 2014 our funds increased slightly by 13% from £1683 to £1897.

### **Details of the accounts**

In the "**Income**" part of the Statement of Accounts, I have shown all income except for interest on the account (less than £1 for the year). The prime source of income this year was a grant from the Energy Savings Trust to assist us in running the Energy Smart Homes Trail.

In the "**Expenditure**" part, I have shown the expenditure on all items. The main bulk of expenditure was also for the Energy Smart homes trail. The reason that the amount spent on the event is more than the amount gained in grants is that some of the expenditure was explicitly excluded from the grants funds (e.g. alcohol as part of the launch event)

As well as the expenditure on activities in support of ST's aims, there is an administrative cost for running ST (£262) – primarily room hire for our business meetings. This figure is lower than last year's. This is partly due to less hiring of equipment as part of the monthly meetings. These payments are included in the Creditor item in the statement of accounts – Balance sheet as at 30<sup>th</sup> April 2014

### **Projection**

Of the £1897 available, the S. Glos grant of £450 (provided in previous years) is earmarked for the Chantry energy survey; this leaves us with £1447 for general use. Currently, grants for general administration of voluntary groups may be difficult to get, so these costs will need to be borne by our funds. If individual projects and activities are largely self-funding or grant covered then, even without deliberate fundraising, the current funds should last for the next few years.

However, events as costly as the energy smart homes trail may not be possible in future if grants are available only on the basis of reimbursement after costs are incurred (as was the case with the Energy Savings Trust Grant). This year it was only possible for us to remain in credit prior to making a claim for refund due to a one-off donation to ST. Without this donation, which we cannot expect each year, we would not have had sufficient funds to afford to make all the necessary payments prior to claiming the grant. Perhaps in future cases we could consider requesting loans from our members to cover this type of shortfall.

### **Examination**

The Statement of Accounts has been examined by Bob Dale.

Paula Hunt  
Treasurer17/06/2013